



CITY COUNCIL

AGENDA

Wednesday, December 01, 2010 – Council Chambers, City Hall

Call to Order:	10:30 AM
Lunch Recess:	12 Noon to 12:30 PM
Supper Recess:	5:00 PM to 6:00 PM
Reconvene:	6:00 PM

1. MINUTES

1.1. Confirmation of the Minutes - there are no Minutes to confirm for this meeting.

2. POINT OF INTEREST

3. UNFINISHED BUSINESS

4. REPORTS

4.1. City Manager Presentation/Comments
Division: City Manager
Department: City Manager

4.2. Director of Corporate Services Presentation/Comments
Division: Corporate Services
Department: Corporate Services

4.3. Financial Services Manager Presentation
Division: Corporate Services
Department: Financial Services

- 4.4. 2011 Capital Budget
Division: Corporate Services
Department: Financial Services
(Agenda Pages 1 – 2)
- 4.5. Approval of Funding Sources
Report will be determined at end of debate
Division: Corporate Services
Department: Financial Services
- 4.6. Rescind Advanced Metering Infrastructure Project
Division: Corporate Services
Department: Financial Services
(Agenda Pages 3 – 4)
- 4.7. Transfer of Parkland Community Planning Services (PCPS) Dividend Reserve
Funds to Downtown Reserve
Division: Corporate Services
Department: Financial Services
(Agenda Pages 5 – 5)
- 4.8. Back Up Dispatch Centre Project - Transfer of Funds Request
Division: Development Services
Department: Emergency Services
(Agenda Pages 6 – 7)

5. BYLAWS

- 5.1. 2011 Water Offsite Levy Fund Borrowing Bylaw 3459/2010
Division: Corporate Services
Department: Financial Services
(Agenda Pages 8 – 10)
- 5.2. 2011 Storm Offsite Levy Fund Borrowing Bylaw 3460/2010
Division: Corporate Services
Department: Financial Services
(Agenda Pages 11 – 13)
- 5.3. Gaetz Avenue Revitalization 46 Street - 52 Street (Phase I) Borrowing Bylaw
3461/2010
Division: Corporate Services
Department: Financial Services
(Agenda Pages 14 – 16)

- 5.4. 2011 Sanitary Offsite Levy Fund - Borrowing Bylaw Amendment 3376/A-2010
Division: Corporate Services
Department: Financial Services

(Agenda Pages 17 – 19)

6. PUBLIC HEARINGS

7. CORRESPONDENCE

- 7.1. Downtown Business Association
Letter of Support re: Gaetz Avenue Revitalization
Division: City Manager
Department: Legislative & Governance Services

(Agenda Pages 20 – 20)

8. PETITIONS AND DELEGATIONS

9. NOTICES OF MOTION

10. ADMINISTRATIVE INQUIRIES

11. ADJOURNMENT



DATE: November 16, 2011
TO: Craig Curtis, City Manager
FROM: Dean Krejci, Financial Services Manager
SUBJECT: 2011 Capital Budget

Background:

Council will consider the 2011 Capital Budget at its meeting on December 1, 2010. Approval of the capital projects and the related budget during the month of December in advance of the discussion of the Operating Budget in January, permits the impact of the Capital Budget decisions to be reflected in the Operating Budget. It also allows more time for managers to plan for major projects and for borrowing bylaws to be approved to take best advantage of the relatively short construction season.

Discussion:

The Capital Plan and the 2011 Capital Budget include several major projects. As well, 10 projects have been deferred beyond the Capital Plan to 2021 and future years. The requirements for capital funding can be met for the ten years of the plan. The plan does include some special government grant funding for future transportation projects and regionalization initiatives. There is a requirement for debt financing but the City remains at less than 90% of the debt limit set by the Municipal Government Act. There will be additional deferral of projects if other funding sources do not materialize in order to match capital project expenditures to the available funding.

The debt servicing costs associated with the increased borrowing must be incorporated into the Operating Budget to allow for repayment of the borrowing. The tax supported portion of the Operating Budget will require approval of additional debt servicing capacity for the period 2011 to 2015.

Due to the uncertainty in the economy a conservative approach with regards to the availability of grant funding has been taken. If grant funding is greater than

anticipated then deferred projects may be able to be moved to earlier years of the plan.

A number of key assumptions have been made in preparing the Capital Budget. The most significant are:

- The amount and timing of grant programs
- Projections of population growth, cost of borrowing and inflation rates
- Cost and timing of projects

Recommendation

That City Council:

1. Accept the 2011-2020 Capital Plan for information and approve the 2011 Capital Budget.
2. Approve the estimated funding sources for the 2011 Capital Budget.



Dean Krejci
Financial Services Manager

cc: Lorraine Poth, Director of Corporate Services



DATE: November 16, 2010

TO: Craig Curtis, City Manager

FROM: Dean Krejci, Financial Services Manager

SUBJECT: Rescind Advanced Metering Infrastructure Project

History:

The Advanced Metering Infrastructure (AMI) project was presented in 2009 to Council by Electric, Light and Power in response to the new regulations for power meters expected from the Alberta Department of Energy. The decision was made to jointly implement the replacement of power meters with the water meters therefore Environmental Services also presented an Advanced Metering Infrastructure project in 2009. Full details of budget approvals are provided in the next section.

Budget Update:

Council approved the AMI project for both Environmental Services and Electric, Light and Power in 2009 as a multi-year project to be complete in 2012. Currently we do not have the new regulation to proceed with the project therefore Administration is asking Council to rescind the prior approved budget amounts. The previously approved budgetary amounts to be reconsidered by Council are detailed below:

Decision by Council	Amount
December 10, 2007 *	\$525,000
December 8, 2008	24,111,400
TOTAL	\$24,636,400
Revised Budget Amount Required	(86,000)
Total Budget Reduction	\$24,550,400

*The Advanced Metering Infrastructure project for Environmental Services included a prior approved amount for replacement of water meters from the approved 2008 Capital Budget

The funding sources required for the \$87,000 are as follows:

Electric, Light & Power Stabilization Reserve	\$16,000
Water Stabilization Reserve	70,000

Discussion:

The departments have resubmitted the capital projects in the current 2011 Capital Plan with a new expected timeline and revised costs. There is no approval required for 2011.

Recommendation

That City Council:

1. Amend the Advanced Metering Project Funds from \$24,637,000 to \$87,000 a reduction of \$24,555,000.
2. Amend the Advanced Metering Infrastructure Project funding sources to be as follows: \$17,000 funded from the Water Stabilization Reserve; and \$70,000 from Electric, Light & Power Stabilization Reserve.


Dean Krejci
Financial Services Manager

cc: Lorraine Poth, Director of Corporate Services

**Legislative & Governance Services**

DATE: November 16, 2010
TO: Craig Curtis, City Manager
FROM: Dean Krejci, Financial Services Manager
SUBJECT: Transfer of Parkland Community Planning Services (PCPS) Dividend reserve funds to Downtown reserve

History

When PCPS provided planning services for the City surplus funds from municipal planning services were paid back to the City by way of a dividend. The PCPS Dividend Reserve was created to segregate these dividends to fund special planning projects. Now that planning is done in-house there will be no further dividends to fund the reserve so the reserve is not required. The Planning Division plans on funding the majority of future special planning projects from the Downtown Reserve.

Discussion

At the September 29, 2010 City Manager budget review meeting Craig Curtis and Paul Meyette agreed to move the PCPS reserve to the Downtown reserve subject to Council approval. As planning is done in-house the PCPS Dividend reserve is no longer required therefore we recommend to transfer the balance in the reserve. The balance in the PCPS Dividend Reserve is \$180,524 as of November 16, 2010.

Recommendation

"That Council approve the transfer of the PCPS Dividend reserve fund balance to the Downtown reserve to be used for downtown planning initiatives"

A handwritten signature in black ink, appearing to be 'DK' or similar initials, written over the printed name.

Dean Krejci, CA
Financial Services Manager

cc: Lorraine Poth, Director of Corporate Services



EMERGENCY SERVICES

Date: November 20, 2010
To: Craig Curtis, City Manager
From: Jack MacDonald, Fire Chief/ Manager, Emergency Services
Subject: Back Up Dispatch Centre Project - Transfer of Funds Request

History

In Capital Budget 2005, City Council approved the Emergency Services project to construct a secondary (back up) Emergency Dispatch Centre, at an estimated cost of \$150,000. Originally planned to be a part of Station 5 (Johnstone Crossing) the project was delayed as the option to include it as a component of the Mobile Command Centre was researched and considered, although ultimately rejected. In May of 2007, City Council approved a request to delay this project until 2008 in order to accommodate the emergency replacement of the Emergency Communications Centre's Voice Data Recorder (also budgeted to cost \$150,000), which was scheduled to be replaced in 2008; essentially switching the timing of the two projects. The Back Up Dispatch Centre project was subsequently approved again in Capital Budget 2008.

Background

The project was further delayed when the entire EMS Dispatch situation was placed under the jurisdiction of the Province of Alberta. Now two years later, the Department has continued in the EMS Dispatch business to date, still provides all 9-1-1 Call Answer and Fire Dispatch services to the Emergency Services Department and The City of Red Deer, and has successfully completed a number of regional marketing efforts for 9-1-1 Call Answer and Fire Dispatch business. Red Deer Emergency Services currently operates the third largest 9-1-1 Call Answer/Fire/EMS Dispatch Centre in the Province. These factors have reinforced the need to ensure guaranteed continuation of service.

Construction of the Back Up Dispatch Centre was started in August, 2010. Originally forecast to cost \$150,000 in 2005, the increased cost of equipment has far exceeded inflation rates. As well, the project has changed slightly in scope, as the renovation of Station 3 will require the Back Up Centre to be used for a considerable period of time, possibly up to six months. This requires the centre to be more robust than originally planned. As well, due to a phone replacement project currently underway (to a VOIP system), there is a new requirement for additional equipment in the Dispatch Centre. All of these factors have created a shortfall in the order of \$100,000 comprised of the following:

- Contracted Services \$18,000
- Digital Recorder 35,000
- 9-1-1 Telephone and Data Services 10,000
- Radio connectivity equipment 32,000
- Server Room cooling system 5,000

The Station 5 (Johnstone Crossing) construction job account has remained active since completion of the station in 2006 primarily due to roofing and flooring concerns, which have been alleviated this year. There remains a surplus of over \$200,000 in this project.



EMERGENCY SERVICES

Recommendation

That a resolution be passed authorizing the transfer of \$100,000 from the Station 5 Construction Job to the Back Up Dispatch Centre Job.

A handwritten signature in black ink, appearing to read 'Jack MacDonald'.

Jack MacDonald
Fire Chief/Manager
Emergency Services

cc: Financial Services



Engineering Services

Date: November 23, 2010

To: Legislative Service Manager

From: Frank Colosimo, Engineering Services Manager
Karen Yetter, Division Controller, Development Services

Re: **Borrowing Bylaw - 2011 Water Offsite Levy Fund**

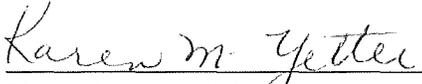
The 2011 Capital budget is being considered for approval by Council on December 1, 2010. As part of that approval, there are two Water Offsite Levy projects that are expected to be approved.

2011 Capital Budget Item #	Project Title	2011 Budget
40.1	NW Industrial NE 36, SE 36, NE 25 (53-54)	\$650,000
40.8	39 Street-Water Trunk Twinning (fr Mountview)	\$1,470,000
		\$2,120,000

We request that Council approve the Water Offsite Borrowing Bylaw 3459/2010 to include the two projects listed above.



 Frank Colosimo, P. Eng.
 Engineering Services Manager



 Karen Yetter, CMA
 Division Controller
 Development Services

BYLAW NO. 3459/2010
OF THE CITY OF RED DEER
IN THE PROVINCE OF ALBERTA

(the "Municipality")

This bylaw authorizes the Council of the Municipality to incur indebtedness by the issuance of debenture(s) in the amount of \$2,120,000 for the purpose of the Water Offsite Levy Projects including the following:

- Northwest Industrial NE 36, SE 36, NE 25 (53-54)
- 39 Street – Water Trunk Twinning (from Mountview)

WHEREAS:

A. The Council of the Municipality has decided to issue a bylaw pursuant to Section 258 of the *Municipal Government Act* to authorize the financing, undertaking and completion of the Water Offsite Levy Projects. Water Offsite Projects are required to provide water trunk service to new development and re-development areas in various parts of the City of Red Deer.

B. The total cost of the projects is estimated to be \$2,120,000 and the Municipality estimates the following funding sources will be applied to the projects:

Debenture(s)	<u>\$2,120,000</u>
Total Cost	\$2,120,000

C. In order to complete the projects it will be necessary for the Municipality to borrow the sum of \$2,120,000, for a period not to exceed 20 years, from the Alberta Capital Finance Authority or another authorized financial institution, by the issuance of debentures and on the terms and conditions referred to in this bylaw.

D. The estimated lifetime of the projects financed under this bylaw is equal to, or in excess of 50 years.

E. The principal amount of the outstanding debt of the Municipality at December 31, 2009 is \$180,534,328 and no part of the principal or interest is in arrears.

F. All required approvals for the projects have been or will be obtained, and the projects are and will be in compliance with all *Acts* and *Regulations* of the Province of Alberta.

COUNCIL OF THE CITY OF RED DEER ENACTS AS FOLLOWS:

1. That for the purpose of the Water Offsite Levy Projects, the sum of TWO MILLION ONE HUNDRED AND TWENTY THOUSAND DOLLARS (\$2,120,000) be borrowed from the Alberta Capital Finance Authority or another authorized financial institution by way of debenture on the credit and security of the Municipality at large.
2. The proper officers of the Municipality are hereby authorized to issue debenture(s) on behalf of the Municipality for the amount and purpose as authorized by this bylaw, namely the Water Offsite Levy Projects.
3. The Municipality shall repay the indebtedness according to the repayment structure negotiated with the lender which shall be equal semi-annual or annual payments of combined principal and interest instalments not to exceed TWENTY (20) years calculated at the interest rate fixed by the Alberta Capital Finance Authority or another authorized financial institution on the date of the borrowing, and not to exceed TEN (10) percent.
4. The indebtedness is to be repaid by way of revenue raised through Municipal property tax and Water Offsite levies and the Municipality shall levy and raise in each year municipal taxes and offsite levies sufficient to pay the indebtedness.
5. The indebtedness shall be contracted on the credit and security of the Municipality.
6. The net amount borrowed under the bylaw shall be applied only to the projects specified by this bylaw.
7. This bylaw comes into force on the date it is passed.

READ A FIRST TIME IN OPEN COUNCIL this	day of	2010.
READ A SECOND TIME IN OPEN COUNCIL this	day of	2010.
READ A THIRD TIME IN OPEN COUNCIL this	day of	2010.
AND SIGNED BY THE MAYOR AND CLERK this	day of	2010.

MAYOR

CITY CLERK



Engineering Services

Date: November 23, 2010

To: Legislative Service Manager

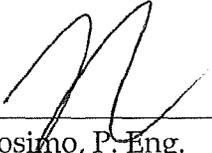
From: Frank Colosimo, Engineering Services Manager
 Karen Yetter, Division Controller, Development Services

Re: Borrowing Bylaw - 2011 Storm Offsite Levy Fund

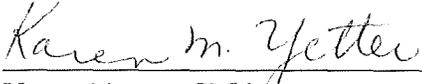
The 2011 Capital budget is being considered for approval by Council on December 1, 2010. As part of that approval, there are four Storm offsite levy projects that are expected to be approved. Of those projects, there is one that will require debenture borrowing.

2011 Capital Budget Item #	Project Title	2011 Budget
39.22	Vanier E & N - Trunks(100-101) & Pond C8	\$3,130,000

We request that Council approve the Storm Offsite borrowing Bylaw No. 3460/2010 for the project listed above.



 Frank Colosimo, P. Eng.
 Engineering Services Manager



 Karen Yetter, CMAA
 Division Controller
 Development Services

BYLAW NO. 3460/2010
OF THE CITY OF RED DEER
IN THE PROVINCE OF ALBERTA

(the "Municipality")

This bylaw authorizes the Council of the Municipality to incur indebtedness by the issuance of debenture(s) in the amount of \$3,130,000 for the purpose of the Storm Offsite Levy Projects including the following:

- **Vanier E & N – Trunks (100-101) & Pond C8**

WHEREAS:

- A. The Council of the Municipality has decided to issue a bylaw pursuant to Section 258 of the *Municipal Government Act* to authorize the financing, undertaking and completion of the Storm Offsite Levy Projects. Storm Offsite Projects are required to provide storm trunk service to new development and re-development areas in various parts of the City of Red Deer.
- B. The total cost of the projects is estimated to be \$3,130,000 and the Municipality estimates the following funding sources will be applied to the projects:
- | | |
|--------------|--------------------|
| Debenture(s) | <u>\$3,130,000</u> |
| Total Cost | <u>\$3,130,000</u> |
- C. In order to complete the projects it will be necessary for the Municipality to borrow the sum of \$3,130,000, for a period not to exceed 20 years, from the Alberta Capital Finance Authority or another authorized financial institution, by the issuance of debentures and on the terms and conditions referred to in this bylaw.
- D. The estimated lifetime of the projects financed under this bylaw is equal to, or in excess of 50 years.
- E. The principal amount of the outstanding debt of the Municipality at December 31, 2009 is \$180,534,328 and no part of the principal or interest is in arrears.
- F. All required approvals for the projects have been or will be obtained, and the projects are and will be in compliance with all *Acts* and *Regulations* of the Province of Alberta.

COUNCIL OF THE CITY OF RED DEER ENACTS AS FOLLOWS:

1. That for the purpose of the Storm Offsite Levy Projects, the sum of THREE MILLION ONE HUNDRED AND THIRTY THOUSAND DOLLARS (\$3,130,000) be borrowed from the Alberta Capital Finance Authority or another authorized

financial institution by way of debenture on the credit and security of the Municipality at large.

- 2. The proper officers of the Municipality are hereby authorized to issue debenture(s) on behalf of the Municipality for the amount and purpose as authorized by this bylaw, namely the Storm Offsite Levy Projects.
- 3. The Municipality shall repay the indebtedness according to the repayment structure negotiated with the lender which shall be equal semi-annual or annual payments of combined principal and interest instalments not to exceed TWENTY (20) year calculated at the interest rate fixed by the Alberta Capital Finance Authority or another authorized financial institution on the date of the borrowing, and not to exceed TEN (10) percent.
- 4. The indebtedness is to be repaid by way of revenue raised through Municipal property tax and Storm Offsite levies and the Municipality shall levy and raise in each year municipal taxes and offsite levies sufficient to pay the indebtedness.
- 5. The indebtedness shall be contracted on the credit and security of the Municipality.
- 6. The net amount borrowed under the bylaw shall be applied only to the projects specified by this bylaw.
- 7. This bylaw comes into force on the date it is passed.

READ A FIRST TIME IN OPEN COUNCIL this	day of	2010.
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AND SIGNED BY THE MAYOR AND CLERK this	day of	2010.

MAYOR

CITY CLERK



Engineering Services

Date: November 23, 2010

To: Legislative Service Manager

From: Frank Colosimo, Engineering Services Manager
Karen Yetter, Division Controller, Development Services

Re: Borrowing Bylaw - Gaetz Avenue Revitalization - 46 St to 52 St (Phase 1)

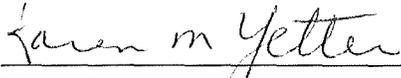
The 2011 Capital budget is being considered for approval by Council on December 1, 2010. As part of the budget approval, the Gaetz Avenue Revitalization - 46 Street to 52 Street (Phase 1) project is expected to be approved. The total for Phase 1 is \$4,407,000, comprised of \$100,000 previously approved in the 2010 capital budget, and fully funded from the Capital Project Reserve (CPR), and \$4,307,000 in the 2011 capital budget to be fully funded with long term debt.

2011 Capital Budget Item #	Project Title	2011 Budget
32.13	Gaetz Ave Revitalization - 46 St to 52 St (Phase 1)	\$4,307,000

We request that Council approve Borrowing Bylaw No. 3461/2010 for Phase 1 of the Gaetz Avenue Revitalization - 46 Street to 52 Street project for the total of \$4,307,000.



 Frank Colosimo, P. Eng.
 Engineering Services Manager



 Karen Yetter, CMA
 Division Controller
 Development Services

BYLAW NO. 3461/2010
OF THE CITY OF RED DEER
IN THE PROVINCE OF ALBERTA
 (the "Municipality")

This bylaw authorizes the Council of the Municipality to incur indebtedness by the issuance of debenture(s) in the amount of \$4,307,000 for the purpose of:

- **Gaetz Avenue Revitalization from 46 Street to 52 Street (Phase 1)**

WHEREAS:

- A. The Council of the Municipality has decided to issue a bylaw pursuant to Section 258 of the *Municipal Government Act* to authorize the financing, undertaking and completion of Gaetz Avenue Revitalization. This capital expenditure is for the initial stage of revitalizing Gaetz Avenue from 46 Street to 52 Street. The revitalization will enhance a streetscape within the Historic Downtown in order to create a vibrant, dynamic and walkable environment. It will create the opportunity to highlight the historical importance of the Avenue and to realize its contemporary potential as a dynamic public space through enhanced public safety, pedestrian experience, vehicle movement, aesthetics and amenities. The project will bring Gaetz Avenue up to the Ross Street, 49 Street and Alexander Way standard.
- B. The total cost of Phase 1 of the project is estimated to be \$4,407,000 and the Municipality estimates the project will be paid from the following funding sources:
- | | |
|--------------|--------------------|
| Reserves | \$100,000 |
| Debenture(s) | <u>\$4,307,000</u> |
| Total Cost | \$4,407,000 |
- C. In order to complete the projects it will be necessary for the Municipality to borrow the sum of \$4,307,000, for a period not to exceed 10 years, from the Alberta Capital Finance Authority or another authorized financial institution, by the issuance of debentures and on the terms and conditions referred to in this bylaw.
- D. The estimated lifetime of the projects financed under this bylaw is equal to, or in excess of 10 years.
- E. The principal amount of the outstanding debt of the Municipality at December 31, 2009 is \$180,534,328 and no part of the principal or interest is in arrears.

- F. All required approvals for the projects have been or will be obtained, and the projects are and will be in compliance with all *Acts* and *Regulations* of the Province of Alberta.

COUNCIL OF THE CITY OF RED DEER ENACTS AS FOLLOWS:

1. That for the purpose of the Gaetz Avenue Revitalization Program, the sum of FOUR MILLION THREE HUNDRED AND SEVEN THOUSAND DOLLARS (\$4,307,000) be borrowed from the Alberta Capital Finance Authority or another authorized financial institution by way of debenture on the credit and security of the Municipality at large.
2. The proper officers of the Municipality are hereby authorized to issue debenture(s) on behalf of the Municipality for the amount and purpose as authorized by this bylaw, namely Gaetz Avenue Revitalization.
3. The Municipality shall repay the indebtedness according to the repayment structure negotiated with the lender which shall be equal semi-annual or annual payments of combined principal and interest instalments not to exceed TEN (10) years calculated at the interest rate fixed by the Alberta Capital Finance Authority or another authorized financial institution on the date of the borrowing, and not to exceed TEN (10) percent.
4. The indebtedness is to be repaid by way of revenue raised through Municipal property tax and the Municipality shall levy and raise in each year municipal taxes sufficient to pay the indebtedness.
5. The indebtedness shall be contracted on the credit and security of the Municipality.
6. The net amount borrowed under the bylaw shall be applied only to the projects specified by this bylaw.
7. This bylaw comes into force on the date it is passed.

READ A FIRST TIME IN OPEN COUNCIL this	day of	2010.
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AND SIGNED BY THE MAYOR AND CLERK this	day of	2010.

MAYOR

CITY CLERK



Engineering Services

Date: November 23, 2010

To: Legislative Service Manager

From: Frank Colosimo, Engineering Services Manager
Karen Yetter, Division Controller, Development Services

Re: **Amendment to Borrowing Bylaw 3376/A-2010 -
Sanitary Offsite Levy Fund**

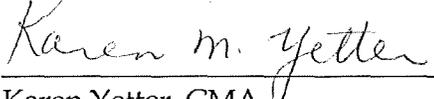
Borrowing Bylaw 3376/ A-2009 is currently approved for a total of \$26,917,900. The 2011 Capital budget is being considered for approval by Council on December 1, 2010. As part of that approval, there are four Sanitary Offsite Levy projects that are expected to be approved. Of those projects, there is one that will require debenture borrowing. The borrowing bylaw amount needs to increase by \$430,000 to \$27,347,900. This increase is for:

2011 Capital Budget Item #	Project Title	2011 Budget
38.8	Vanier E & N - Sanitary Trunk	\$430,000

We request that Council amend the Sanitary Offsite Borrowing Bylaw No. 3376/ A-2010 to include the project listed above and to increase the Borrowing Bylaw to \$27,347,900.



 Frank Colosimo, P. Eng.
 Engineering Services Manager



 Karen Yetter, CMA
 Division Controller
 Development Services

BYLAW NO. 3376/A-2010

Being a bylaw to amend Borrowing Bylaw No. 3376/2006 to include an additional project thus increasing the borrowing authority by \$430,000 to a total of \$27,347,900.

COUNCIL OF THE CITY OF RED DEER ENACTS AS FOLLOWS:

1. The following additional project is added to the list of projects set out in the preamble to Bylaw No. 3376/2006 to which the borrowing is intended to be applied:
 - **Vanier E & N – Sanitary Trunk**

2. Preamble paragraphs B and C of Bylaw 3376/2006 are deleted and replaced with the following new preamble paragraphs:
 - B. The total cost of the projects are estimated to be \$27,347,900 and the Municipality estimates the following funding sources will be applied to the projects:

Offsite Levies	\$	0
Debenture(s)		<u>\$27,347,900</u>
Total Cost		\$27,347,900

 - C. In order to complete the projects, it will be necessary for the Municipality to borrow the sum of \$27,347,900, for a period not to exceed 20 years, from the Alberta Capital Finance Authority or another authorized financial institution, by the issuance of debentures and on the terms and conditions referred to in this bylaw.

3. In paragraph 1, the words “TWENTY SIX MILLION NINE HUNDRED SEVENTEEN THOUSAND AND NINE HUNDRED DOLLARS (\$26,917,900)” are deleted and replaced with the words “TWENTY SEVEN MILLION THREE HUNDRED FORTY SEVEN THOUSAND AND NINE HUNDRED DOLLARS (\$27,347,900)”.

4. Paragraph 4 of Bylaw 3376/2006 is deleted and replaced with the following new paragraph:
 - 4. The indebtedness is to be repaid by way of revenue raised through Municipal property tax and Sanitary Offsite levies and the Municipality shall levy and raise in each year municipal taxes sufficient to pay the indebtedness.

5. This bylaw comes into force on the date that it is passed.

READ A FIRST TIME IN OPEN COUNCIL this day of 2010.
READ A SECOND TIME IN OPEN COUNCIL this day of 2010.
READ A THIRD TIME IN OPEN COUNCIL this day of 2010.
AND SIGNED BY THE MAYOR AND CLERK this day of 2010.

MAYOR

CITY CLERK



November 18, 2010

Mayor and Council
c/o Legislative and Governance Services
The City of Red Deer
Box 5008
Red Deer, AB T4N 3T4

Your Worship and Members of Council:

On behalf of the board of the Red Deer Downtown Business Association and downtown businesses, I write to provide comment on Gaetz Avenue Revitalization.

The Downtown Business Association champions efforts to improve and revitalize downtown. It goes without saying that the plan for Gaetz Avenue outlined by ISL Engineering and Land Services reflects the objectives included in the Municipal Development Plan, The City of Red Deer's Strategic Plan, the Greater Downtown Action Plan (2001 and 2009) as well as the work of the SAFE Downtown Taskforce and the Downtown Business Association. Gaetz Avenue Revitalization also incorporates what residents and businesses have consistently articulated through public consultation opportunities.

We whole-heartedly support proceeding with the project as soon as possible and ask that you consider the following during the 2011 capital budget process:

- Public investment encourages and leads to private investment. Private investment increases assessment values for properties and the tax base. There will be a return on investment.
- Retention versus recruitment. It is easier and more cost-effective to ensure that we keep the businesses we already have. Many of the businesses along Gaetz Avenue have been looking forward to streetscape enhancements since first proposed in 1996.
- Phased development. Understanding that the cost of the work may require phasing construction over time, we recommend that implementation occur on a block by block basis rather than completing elements (such as electrical only) along the entire Avenue. This ensures that we maximize the impact, making a recognizable improvement to the streetscape.
- Gaetz Avenue is an important artery in our downtown. It is also an area of concern regarding perceptions related to personal safety. Both the construction process and the final result of streetscape enhancements (that incorporate CPTED principles) will assist in addressing these concerns.

Let's maintain the momentum we currently have downtown.

Sincerely,



Laura Turner
Executive Director